

NEWS RELEASE

TWIN RIVER CASINO BREAKS GROUND ON HOTEL

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LINCOLN, RHODE ISLAND, MAY 2, 2017: Representatives of Twin River Casino today broke ground on a \$25 million, 135-room amenity hotel and spa, scheduled to open next June, and in so doing, fulfilled its commitment to increase jobs and revenue to the Town of Lincoln and State of Rhode Island.

John E. Taylor, Jr, chairman of Twin River Worldwide Holdings was joined in breaking ground by Lincoln Town Administrator, Joseph Almond, Senate President Dominick Ruggerio, Michael Sabitoni, president of the Rhode Island Building & Construction Trades Council and John Gregory, president and CEO of the Northern Rhode Island Chamber of Commerce.

The hotel will be constructed by union workers. Excell Construction Corp of East Greenwich RI, is serving as the general contractor with A/Z Corporation of North Stonington, CT and North Kingston, RI as the construction manager. JCJ Architecture, architects of the Twin River Casino and Tiverton Casino, is the design and architecture firm. The four-story hotel will feature a pool and fitness center, spa, valet parking, board rooms, outdoor patio and function space.

Twin River currently employs some 2,000 employees at both of its properties, Twin River Casino and Newport Grand. Approximately 80 percent of its workforce is comprised of Rhode Islanders. "Without question, our expansion here sends a powerful message that we believe the economic development emphasis exhibited by

state leaders will reap dividends in the future and for that, thank you to the Governor and the Leadership in the House and Senate," said Mr. Taylor. "We expect to create 30 additional permanent jobs once the hotel comes on line and employ 70 or so construction workers over the life of the project."

He continued, "We anticipate that 70 percent of the hotel occupancy will come from our players and event guests, giving us yet another tool in our hospitality tool box and another opportunity to elevate our guest experience. Our customers will soon be able to play in the casino, take in a concert, dine in our restaurants and then simply walk a few short steps to a comfortable bed for the evening. If that doesn't define convenience, I don't know what does!"

Senate President Ruggerio said, "This hotel project will help Twin River distinguish itself as a full service venue. The hotel will help set the facility apart in today's competitive gaming environment, protecting thousands of Rhode Island jobs and adding new jobs at the hotel and in the construction industry, while also protecting a vital source of revenue for the state."

"Today's ceremony is an important reminder of how a strong partnership between business and labor has helped to propel our economy forward – and we can do it again," said Mr. Sabitoni. "Time and time again, the contributions of the union workforce here at Twin River and also at Newport Grand contribute significantly to successful operations which in turn, contribute significantly to the Rhode Island economy. We are pleased to now welcome the union construction crews to this property and give them the opportunity to do what they do best – build our economy brick by brick."

Twin River Casino is a world-class gaming, dining and entertainment destination with over 4,200 slot machines, 113 Table Games including Poker, Simulcasting, Comedy Club, Event Center and a host of dining options.

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